

NGA MAIA TRUST

FINANCIAL STATEMENTS

For the Year Ended 30 June 2020

Prepared by MCI & Associates Limited

INDEX TO THE PERFORMANCE REPORTS

FOR THE YEAR ENDED 30 JUNE 2020

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ENTITY INFORMATION (Not Reviewed)

AS AT 30 JUNE 2020

ENTITY:	Nga Maia Trust
TRUSTEES:	Beverly Te Huia - Chairperson (Resigned) Ripeka Ormsby Megan Tahere (Resigned) Pauline Allan-Downs Sarah-Anne Wills
POSTAL ADDRESS:	C/- PO Box 901 Hastings 4156
LEGAL BASIS:	Charitable Trust
PURPOSE:	To support traditional Maori birthing, education and knowledge
CHARITIES NUMBER:	CC 37133
ACCOUNTANTS:	MCI & Associates Ltd PO Box 38 Dannevirke 4942 Moira Paewai
REVIEWERS:	Moore Markhams PO Box 190 Masterton 5840 Andrew Steel
BANKERS:	ANZ 101 Queen Street West Hastings 4122
IRD NUMBER:	85-495-496

STATEMENT OF SERVICE PERFORMANCE (Not Reviewed)

AS AT 30 JUNE 2020

Description of the Entity's Outcomes:

Establishing a relationship with NZ College of Midwives and the NZ Midwifery Council to achieve a culture safety standard framework.

The Trust held the 2019 AGM on the 22nd October 2019.

Sources of Cash and Resources:

The main source of funding for the Trust each year is the Maori Provider Development Scheme Government Funding.

Donations and registration fees are also received from members to contribute to the costs of the Trust running regional and national hui.

Additional Information:

Charitable Trust with Governance Board of up to 7 members.

Jean Te Huia is the current CEO of Nga Maia Trust.

The Trusts objectives are:

To promote and foster the advancement of traditional Maori birthing education and knowledge and in particular to provide facilities, financial and other assistance to and for the promotion of traditional Maori birthing education and knowledge throughout Aotearoa, including the delivery of training programmes, establishment of a set of national standards for Nga Maia midwives that may include a conflict resolution process;

To maintain, build and protect the body of knowledge pertinent to traditional Maori birthing practices and to use that body of knowledge to educate Maori and others seeking such knowledge about traditional Maori birthing practices;

To deliver primary healthcare, principally maternity, midwifery and well child services to Maori who because of their age, infirmity, disablement, poverty, occupation or social and economic circumstances are not properly provided with such primary health care or access thereto, such object intended to be a purpose beneficial to the communities of Aotearoa.

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
RECEIPTS			
<u>Income from Interest, Dividends and Other Investments</u>			
Interest - ANZ Bank	62		54
IRD	-		2
Total Income from Investments		62	56
<u>Income from Donations, Fundraising & Similar</u>			
Maori Provider Development Scheme Government Funding	107,500		76,500
Donations/Membership	320		500
Total Income from Donations, Fundraising & Similar		107,820	77,000
<u>Income from Fees, Subscriptions and Other Member Income</u>			
National Hui Registration Fees	-		3,809
Regional Hui Fees	-		11,207
Workshop Income	4,782		-
Total Income from Members		4,782	15,016
<u>Other Operating Receipts</u>			
Merchandise Sales	43		4,543
GST Refunds	2,509		4,214
GST Outputs	16,849		5,882
Total Other Operating Receipts		19,401	14,639
Total Receipts		132,065	106,711
PAYMENTS			
<u>Cost of Services Provided</u>			
Purchases/Taonga	3,296		4,155
Accountancy	3,000		3,000
Advertising	225		-
Bank Fees	-		99
Computer Expenses	1,819		1,688
Donations/Koha	130		-
Financial Administration	4,788		2,600
General Expenses	46		-
Meeting Expenses	909		2,069
National Conference Costs	9,014		16,895
Permits Licences & Fees	44		44
Printing Postage & Stationery	530		189
Regional Hui Costs	11,237		23,072
Resources	798		2,730
Review Fees	1,624		1,500
Seminars & Conferences	1,587		-
Subcontractors	35,713		2,656
Subscriptions	-		964
Telecommunications	766		1,321
Workshop Expenses	9,861		-
Total Cost of Service Provision		85,387	62,982

Note: This Statement is to be read in conjunction with the accompanying Accounting Policies and Independent Assurance Practitioner's Report.

NGA MAIA TRUST



STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
<u>Other Expenses</u>			
Rent - Hastings	6,400		6,000
GST Inputs	12,985		-
GST Payments	9,737		7,608
Total Other Expenses		29,122	13,608
Total Payments		<u>114,509</u>	<u>76,590</u>
TOTAL OPERATING SURPLUS / (DEFICIT)		<u>\$17,557</u>	<u>\$30,121</u>
<u>Capital Payments</u>			
Purchases of Property, Plant & Equipment	-		1,622
Total Capital Payments		-	1,622
INCREASE/(DECREASE) IN BANK ACCOUNTS AND CASH		<u>\$17,557</u>	<u>\$28,499</u>
Bank Accounts & Cash at the Beginning of the Financial Year		\$58,998	\$30,499
Bank Accounts & Cash at the End of the Financial Year		<u>\$76,554</u>	<u>\$58,998</u>
Represented by:			
ANZ Bank		21,465	28,628
ANZ Savings Account		55,089	30,370
		<u>\$76,554</u>	<u>\$58,998</u>

The Financial Statements have been subject to a review. The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein.

Trustee Pauline Allan-Dawson Trustee [Signature]

Dated this 26 day of January 2021

Note: This Statement is to be read in conjunction with the accompanying Accounting Policies and Independent Assurance Practitioner's Report.

STATEMENT OF RESOURCES AND COMMITMENTS

AS AT 30 JUNE 2020

	Note	2020 \$	2019 \$
SCHEDULE OF RESOURCES			
CURRENT ASSETS			
ANZ Bank		21,465	28,628
ANZ Savings Account		55,089	30,370
GST Receivable		3,956	591
Accounts Receivable		13,359	10,195
Total Current Assets		93,869	69,784
NON-CURRENT ASSETS			
Fixed Assets		22,059	22,902
Website Development		5,000	5,000
Total Non-Current Assets		27,059	27,902
TOTAL RESOURCES		\$120,928	\$97,686
SCHEDULE OF COMMITMENTS			
CURRENT LIABILITIES	6	15,711	21,188
TOTAL COMMITMENTS		\$15,711	\$21,188

Note: This Statement is to be read in conjunction with the accompanying Accounting Policies and Independent Assurance Practitioner's Report.

NOTES TO THE PERFORMANCE REPORT

FOR THE YEAR ENDED 30 JUNE 2020

1. Statement of Accounting Policies

Basis of Preparation

This performance report has been prepared for Nga Maia Trust, a trust registered under the Charitable Trusts Act 1957.

Nga Maia Trust is incorporated under the Charitable Trust Act 1957 and is permitted by law to apply PBE SFR-C (NFP) Public Benefit Simple Format Reporting - Cash (Not for profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis. The figures in the Performance Report are rounded to the nearest dollar.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

(a) Fixed Assets

Fixed assets are stated at cost (unless otherwise noted below) less accumulated depreciation up to 30 June 2015. Fixed assets are not depreciated from 1 July 2015 with the introduction of the financial reporting standards for charities.

(b) Goods & Services Tax (GST)

The Performance Report has been prepared on a GST exclusive basis where all items in the Revenue Accounts and Fixed Assets have been recorded exclusive of GST.

(c) Income Tax

Nga Maia Trust is a registered charitable entity, and accordingly is exempt from Income Tax under Sections CW41 and CW42 of the Income Tax Act 2007.

2. Related Parties

The trust rents premises which are owned by Karry On Investments Limited. Jean Te Huia is a director of this company and also CEO of Nga Maia Trust. Rental for the 2020 year is \$6,400 (2019: \$6,000).

The trust also subcontracted and paid Karry On Investments Limited \$12,000 during the year for consultancy services (2019: nil).

The trust subcontracted and paid Kahungunu Health Services \$23,712 during the year for administration services (2019: \$2,656). Jean Te Huia is CEO of both of these charitable entities.

The trust paid CEO Jean Te Huia \$0 (2019: \$7,600) for the facilitation of Hui during the year.

3. Review

This performance report has been subject to a review, please refer to Independent Assurance Practitioner's Report.

NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 30 JUNE 2020

4. Contingent Liabilities

At balance date there are no known contingent liabilities (2019: \$0). Nga Maia Trust has not granted any securities in respect of liabilities payable by any other party whatsoever.

5. Commitments

An operating commitment for office lease is in place for \$700 per month until 30th April 2022 with right of renewal. The annual lease is \$8,400 (2019: \$6,000).

	2020 \$	2019 \$
6. Current Liabilities		
Accounts Payable	15,711	21,188
	<u>\$15,711</u>	<u>\$21,188</u>

7. Going Concern

The Trust operations are reliant on the continued contract funding from the Maori Provider Development Scheme. The trustees are aware of the need to trade in a solvent manner. Funding to date has not been confirmed for the 2021FY by the Ministry of Health.

8. Events after Balance Date

There were no significant events after balance date that impact these financial statements (2019: nil).

COVID 19

On 30 January 2020, the spread of novel Corona virus (COVID-19) was declared a public health emergency by the World Health Organisation. From 25 March 2020, New Zealand was placed into Alert Level 4 lockdown to combat the pandemic, for a minimum period of four weeks. From 28 April 2020 this was reduced to Alert Level 3 with some restrictions relaxed, for a period of two weeks. From 13 May 2020 this was reduced to Alert Level 2, with lockdown restrictions further reduced. From 9 June 2020 this was reduced to Alert Level 1, with domestic lockdown restrictions removed.

The Board will continue to monitor the impact of COVID-19 on the entity but at the date of signing this report the Board does not believe the entity has been or will be adversely financially affected by the pandemic. The known and expected impacts of the virus on the entity include no funding to date has been confirmed for the 2021FY by the Ministry of Health.

The Board maintain the view that Nga Maia Trust has sufficient resources that it will continue to operate as a going concern provided operational targets are met.

Independent assurance practitioner's review report

To the Trustees of Nga Maia Trust

We have reviewed the accompanying performance report of Nga Maia Trust on pages 3 to 7, which comprises the statement of receipts and payments for the year ended 30 June 2020, the statement of resources and commitments as at 30 June 2020, and the statement of accounting policies and notes to the performance report.

The responsibility of the Board for the performance report

The Board is responsible on behalf of the trust for:

- a) identifying suitable outcomes and outputs and quantification methods where practicable to report in the statement of service performance
- b) the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting – Cash (Not-For-Profit) Standard issued in New Zealand by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Committee determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the performance report. We conducted our review of the financial information (consisting of the statement of receipts and payments, statement of resources and commitments and notes to the performance report) in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, "Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity". This standard requires us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with the Public Benefit Entity Simple Format Reporting – Cash (Not-For-Profit) Standard. The standard also requires that we comply with ethical requirements.

A review of the Performance Report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. We performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applied analytical procedures, and evaluated the evidence obtained. The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand)—Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Nga Maia Trust.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that this performance report does not present fairly, in all material respects, the statement of receipts and payments for the year ended 30 June 2020, the statement of resources and commitments as at 30

June 2020, and the statement of accounting policies and notes to the performance report for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Cash (Not-For-Profit) Standard.

Emphasis of matter – going concern

Without modifying our opinion, we draw attention to note 7 in the performance report, which states that the Trust is reliant on the continued contract funding from the Maori Provider Development Scheme. As at signing date, contract funding for the subsequent financial year had not yet been confirmed. This uncertainty may cast significant doubt on the Trust's ability to continue as a going concern.

Moore Markhams

Moore Markhams Wairarapa Audit | Chartered Accountants, Masterton, New Zealand
26 January 2021